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most current, relevant information for faculty and students alike. The eighth edition fully integrates risk assessment standards recently adopted by the auditing community. Professors can use this casebook to supplement the first undergraduate auditing course, as a primary text for a second undergraduate auditing course, or a graduate-level auditing seminar. Selected cases in this text also are suitable for use in financial accounting courses and may be customized into a unique casebook at <http://www.cengage.com/custom/makeityours/knapp>. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

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Prepare for the challenging responsibilities in public accounting today as Knapp's CONTEMPORARY AUDITING, 12E exposes you to a variety of high-risk audits. Numerous high-profile and current cases teach you to recognize red flags common in accounting fraud, including missing documents, porous or nonexistent internal controls and implausible relationships between key financial statement items and financial data that are literally "too good to be true." You also examine the most common causes of failures in independent audits: client personnel who intentionally subvert an audit or auditors who fail to follow professional responsibilities. This edition

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discusses and dissects challenging circumstances that arise in audits to prepare you to handle problematic situations in your own career. You acquire an understanding of auditing standards, audit procedures and ethical principles related to independent auditing that can translate to improved performance on the CPA exam and even career success.

Knapp's CONTEMPORARY AUDITING: REAL ISSUES AND CASES, UPDATE, 7th Edition helps students recognize the red flags that often accompany problem audits. The use of real-world cases acquaints students with the work environment of auditors. The updated

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7th edition offers an exciting new case describing the 2007 collapse of New Century Financial Corporation which signaled the beginning of the subprime mortgage crisis in the United States. The new case addresses Section 404 of the Sarbanes-Oxley Act and PCAOB AS #5 to keep you up-to-date. In addition, a new International Cases section examines auditing challenges in Australia, China, India, Japan, Russia, South Africa, and several others. The updated 7th Edition fully integrates risk assessment standards recently adopted by the auditing community. Professors can use this casebook to supplement the first undergraduate auditing course, as a primary text for a second undergraduate auditing course, or a

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Andersen and Co. in the Enron scandal.

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Designed as a primary book for advanced auditing courses or a supplement to the second course in auditing. This comprehensive casebook consists of 42 cases of various lengths that introduce students to major auditing issues. All cases are real and re-written by the author. A customizing option allows instructors to select at least four cases from the comprehensive volume to build a personalized casebook to supplement a more traditional text.

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