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Chapter 6: Answers to Questions and Problems

Economics Chapter 6 Vocabulary Answers. Situation in which the quantity demanded of a good/service at a particular price is equal to the quantity supplied at that price. Price at which the quantity of a product demanded by consumers and the quantity supplied by producers are equal. Result of quantity supplied being greater than quantity demanded, usually because prices are too high.

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From the author of the bestselling classic The Chalice and the Blade, The Real Wealth of Nations proposes a dramatic new economic model that could help resolve many of the most critical problems we face today, and offers concrete steps for putting this model into practice.Adam Smith’s The Wealth of Nations provided the first, most influential and lasting explanation of the workings of modern economics. But with his focus on “the market” as the best mechanism for producing and distributing the necessities of life, Smith’s concepts only told part of the story, leading to flawed economic models that devalue activities that fall outside of the market’s parameters of buying and selling. The real wealth of nations, Riane Eisler argues, is not merely financial, but includes the contributions of people and our natural environment. Here, Eisler goes beyond the

market to reexamine economics from a larger perspective--and shows that we must give visibility and value to the socially and economically essential work of caring for people and the planet if we are to meet the enormous challenges we are facing. Most importantly, she provides practical proposals for new economic inventions--new measures, policies, rules, and practices--to bring about a caring economics that fulfills human needs."Eisler delivers another impressive work that's remarkably well referenced, well argued, insightful, and hopeful." (Publishers Weekly)

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