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- Businesses in developing business strategies and guiding investment decisions
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environment and comparing against other economies - Civil society organizations in learning more about how their country's competitiveness condition fares against others

The Global Competitiveness Report 2003-2004 is the 24th of the World Economic Forum's annual rankings of the world's leading economies. Written in a non-technical language and style, this report aims to appeal to a broad audience consisting of policy makers, business leaders and academics.

"In the global knowledge economy of the twenty-first century, India's development policy challenges will require it to use knowledge more effectively to raise the productivity of agriculture, industry, and services and reduce poverty. India has made tremendous strides in its economic and social development in the past two decades. Its impressive growth in recent years-8.2 percent in 2003-can be attributed to the far-reaching reforms embarked on in 1991 and to opening the economy to global competition. In addition, India can count on a number of strengths as it strives to transform itself into a knowledge-based economy-availability of skilled human capital, a democratic system, widespread use of English, macroeconomic stability, a dynamic private sector, institutions of a free market economy; a local market that is one of the largest in the world; a well-developed financial sector; and a broad and diversified science and technology infrastructure, and global niches in IT. But India can do more-much more-to leverage its strengths and grasp today's opportunities. India and the Knowledge Economy assesses India's progress

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in becoming a knowledge economy and suggests actions to strengthen the economic and institutional regime, develop educated and skilled workers, create an efficient innovation system, and build a dynamic information infrastructure. It highlights that to get the greatest benefits from the knowledge revolution, India will need to press on with the economic reform agenda that it put into motion a decade ago and continue to implement the various policy and institutional changes needed to accelerate growth. In so doing, it will be able to improve its international competitiveness and join the ranks of countries that are making a successful transition to the knowledge economy."

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The relative importance of various drivers of economic growth and prosperity has evolved over time and for a growing number of countries, innovation, in its many dimensions, is emerging as a leading factor. The 'Innovation for Development Report' provides a comprehensive look at the role of innovation in enhancing the development process.

The book provides a thorough analysis of strategy formulation at country and company level in Arab countries and corporations. It also deals with the issue of entrepreneurial initiative in Arab countries and

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issues actual practice of entrepreneurship. Role of the financial markets, especially venture capital and private equity are examined.

Bringing together an international and multidisciplinary group of experts, this is the first comprehensive volume to analyze conglomerates and economic groups in developing countries and transition economies. Using sixteen in-depth case studies it provides a comparative framework for the study of contemporary process of privatization, economic and financial liberalization and neoliberal globalization. Exploring the various causes and economic, social and political effects of the rise of ' big business ' in Asia, Latin America, Africa and Eastern Europe, the main issues that are examined include: the nature of contemporary economic concentration the relations between ' local ' and ' external ' investors the impact on development, and on economic and political control over its direction the new role of the state towards conglomerates and economic groups the effects of economic and political changes on the legitimacy of the state and large companies. This volume is perfect as either a textbook or supplementary reading for students at all levels, as well as researchers and governmental and non-governmental professionals working and studying in the fields of international business and economic development.

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