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question will come straight
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(FLOW CHART) a. 2. Know what
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of a town/city is ample security/collateral for a short-term loan.

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resources used). Typically classified as operations, capital outlay, or debt service. When to Recognize Expenditures

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Governmental accounting differs significantly from the accounting used by other organizations, since the focus is on the provision of services, rather than earning a profit. Because of this change in focus, governments use funds to maintain better control of costs, while also formatting their financial statements differently and using a different basis of accounting.

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