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Answer: The main functions of Management Accounting are summarised as: 1. Useful in Planning. Management accounting is very useful in planning. Before planning management has to evaluate past and future strategy. The Management Accounting provides past data on the basis of which future line of

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action can be chosen. 2. Decision-making functions.

Introduction to management accounting - Question and ...

Answer : Management Accounting is the process of analysis, interpretation and presentation of accounting information collected with the help of financial accounting and cost accounting, in order to assist management in the process of decision making, creation of policy and day to day operation of an organization.

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1.1 Explanation Term. A cost which remains unchanged over a range of output levels A cost that cannot be identified with each unit of output A unit of output to which costs can be charged A cost which is neither a material cost nor a labour cost A cost which varies directly with output The total of all direct costs.

Management Accounting: Costing

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Choice ...

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