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Excel *What is Decision*

Modeling? Excel What-If

Analysis: How to Use the

Scenario Manager Linear

Programming (LP)

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Solver Managerial Decision

Making Chapter 4 Model

Examples ~~Decision Modelling:~~

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insight into the problem,
not the detailed mechanics
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This book fills a void for a balanced approach to spreadsheet-based decision modeling. In addition to using spreadsheets as a tool to quickly set up and solve decision models, the authors show how and why the methods work and combine the user's power to logically model and analyze diverse decision-

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making scenarios with software-based solutions. The book discusses the fundamental concepts, assumptions and limitations behind each decision modeling technique, shows how each decision model works, and illustrates the real-world usefulness of each technique with many applications from both profit and nonprofit organizations. The authors provide an introduction to managerial decision modeling, linear programming models, modeling applications and sensitivity analysis, transportation, assignment and network models, integer, goal, and

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